

Your Funding Circle factsheet

How to engage online

www.fundingcircle.com/uk/introducers

Log in to see if your clients pre-qualify for a Funding Circle business loan, without leaving a credit footprint. Once you have an immediate quote, just fill in the application form and we will come back to you within 48 hours.

Contact details

020 3667 2208
introducers@fundingcircle.com

Credit criteria

- Minimum of 2 years of trading history, i.e. 1 year of filed or formally prepared accounts.
- No significant adverse credit event against shareholding directors of the business (directors involved with a liquidated business where creditors have lost out within the last 6 years will be a challenge).
- Director guarantees taken on every unsecured loan.
- Majority shareholding must be UK based.
- UK companies only, including Northern Ireland, but excluding Channel Islands and Isle of Man.
- Typically profitable within the last 2 years. Must be able to explain a loss in the last 2 years.

Products

- **Unsecured loans from £5,000 to £350,000** with a personal guarantee for limited, llp, sole traders and partnership companies. Note a personal guarantee is required for all limited entities.
- Secured loans up to £1m with a charge over fixed assets of the business, i.e. debenture or specific assets/property.

✔ Like

Money for the benefit of the business: working capital, stock funding, expansion, tax funding, deposits, debt restructure, marketing costs, refurbishments and any asset purchase.

✗ Dislike

Money not for the benefit of the business: money lenders, finance companies that have their own book, pawn brokers.

Rates, terms, fees and commission

Rates	The risk band and term of the loan helps determine the rate.
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Terms	6 months to 5 years
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Fees	There is one borrower fee which we share with you. The combined fee and commission paid must not be more than 10% for each loan. Your commission can range from 0-8% depending on the loan term.
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Commission	Competitive commission paid up front. Talk to your Business Development Manager to find out more.
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Application process

Log in and get a quote for your client in 30 seconds, without leaving a credit footprint. Complete the full application in under 10 minutes.

Documents required

- 3 months of business bank statements
- Latest full filed accounts
- Full year P&L and balance sheet if filed accounts are more than 16 months old

Once you have emailed us the full signed loan contract, guarantee (if required), direct debit mandate and clients identification documents we will arrange for the loan to be funded and money transferred to your client. The funding process is usually complete within 24-48hrs.

Documents can be emailed to Funding Circle, and payout will follow once the loan is funded.