



Your guide to growing your business with Funding Circle

An affordable business loan, designed
exclusively for you.

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Welcome to Funding Circle

Your business is exceptional - and your loan experience should be, too.

Lending to great small businesses is what we do, and we think you deserve a better borrowing experience than banks and other lenders can provide you. After all, successful small businesses like yours are what keep our economy growing and communities thriving!

That's why we've built something different. We're a marketplace that connects successful businesses looking to borrow, with people and institutions who want to lend.

By cutting the costs and complexity you can get an affordable loan for your business from Funding Circle in under 10 days.

Over 15,000 small businesses have borrowed \$2 billion through our global marketplace since 2010.

In this guide, you'll learn all about:

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Our loan terms and rates

Since the financial crisis, banks have largely pulled out of small business lending due to tighter regulations, high origination costs and archaic credit models that make it difficult to underwrite small business loans profitably. This has left millions of small business owners without access to the financing they need to grow.

That's where we come in: We believe there's a smarter way to get a loan! We offer secured term loans to help you grow your business in an affordable, sustainable way. You can borrow \$25,000 to \$500,000, repayable over one to five years.

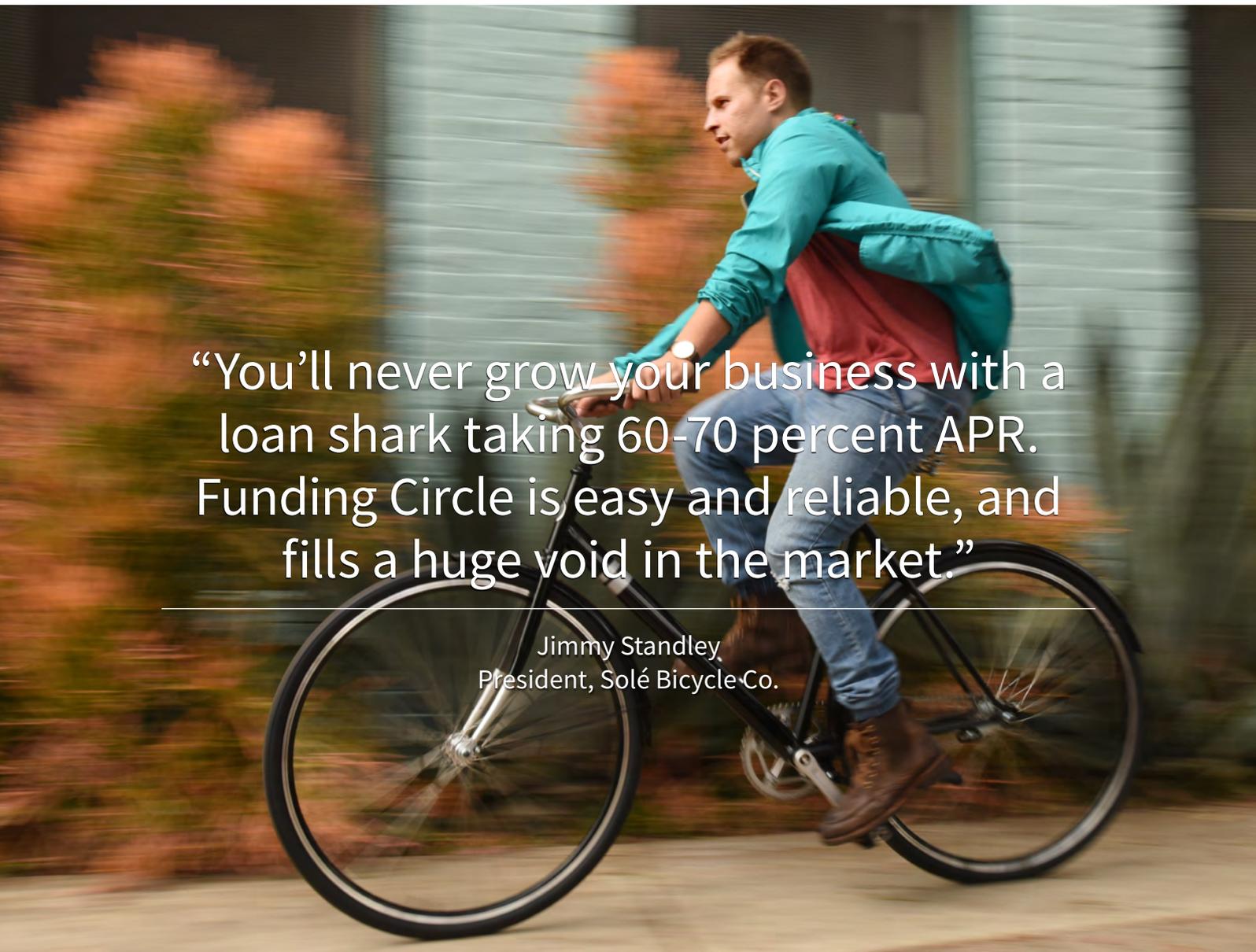
5 Reasons to grow with Funding Circle

	1 to 5 year terms with rates starting at 5.49%.
	Loans up to \$500,000 with simple, monthly repayments.
	No hidden fees or prepayment penalties - we promise.
	Simple online application so you can skip the paperwork at the bank.
	Your own loan specialist who's passionate about your business. We look at the whole picture of your business - not just your credit score.

Interest rates

We take a holistic approach to understanding small business creditworthiness. This means your interest rate is determined based on a number of factors, from your real-time cash flow and credit scores to online customer reviews. Interest rates remain fixed over the life of your loan.

Term	Interest Rates
12 months	5.49% - 23.29%
24 months	7.99% - 25.79%
36 months	8.99% - 26.79%
48 months	9.79% - 27.79%
60 months	10.49% - 21.29%



“You’ll never grow your business with a loan shark taking 60-70 percent APR. Funding Circle is easy and reliable, and fills a huge void in the market.”

Jimmy Standley
 President, Solé Bicycle Co.

Fees

Transparency is one of our core values. Unlike merchant cash advance lenders, our rates are affordable and there are absolutely no hidden fees - ever. Also, if you want to pay back your loan early, go ahead! There are zero prepayment penalties.

Origination Fee	0.99% - 5.99%	A one-time fee to cover our costs of evaluating and originating your loan. This fee is deducted from your total loan proceeds, which means you do not pay this if you do not receive a loan.
Prepayment Fee	None	Unlike other lenders, we don't penalize you anything if you repay your entire loan early.

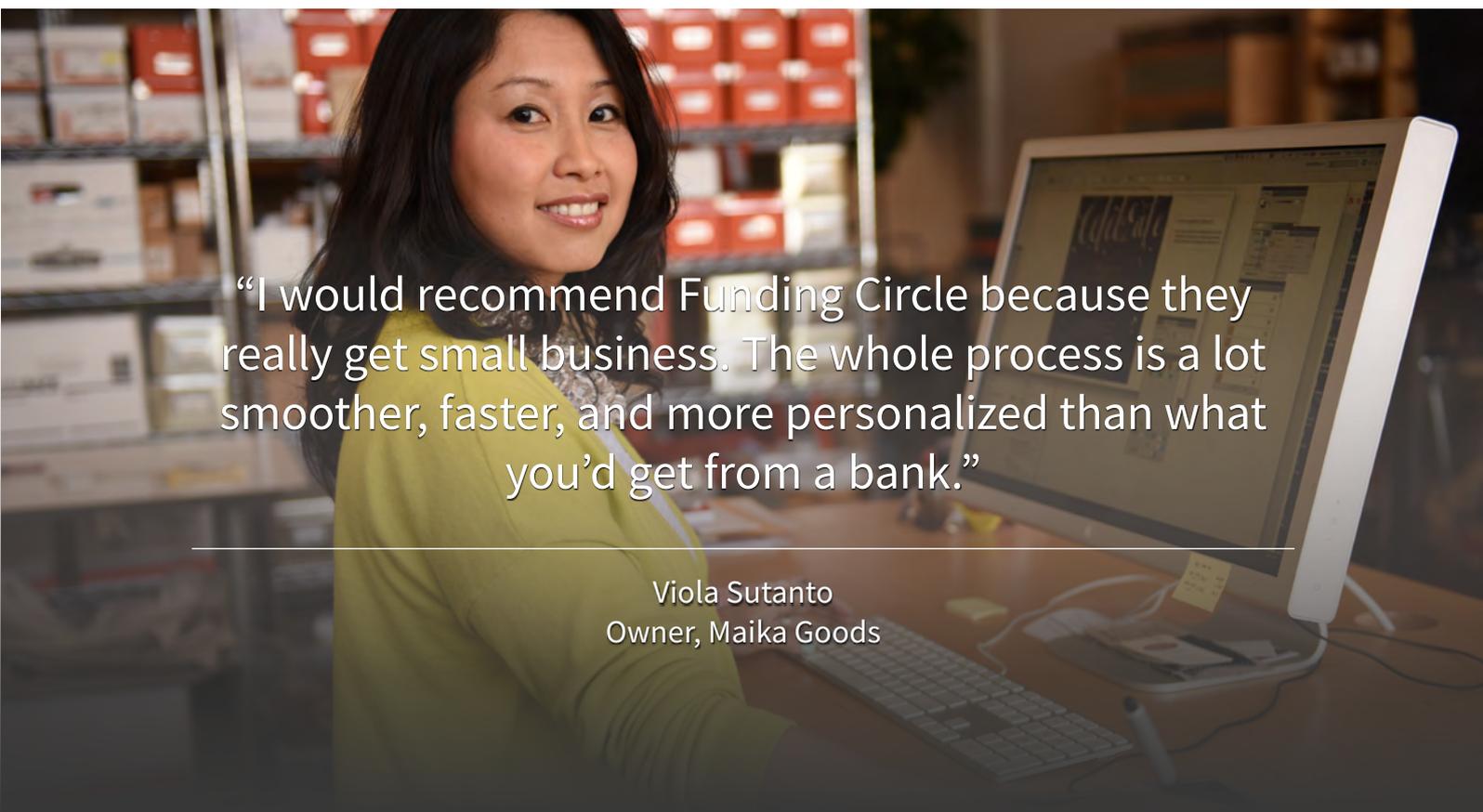
Late Payment Fee	10% of missed payment	If your monthly payment is late, you will be charged a fee on the missed payment. This fee is added to your original monthly payment, withdrawn from your account and passed directly onto investors.
Non-Sufficient Funds Fee	\$35	If you don't have sufficient funds in your account to make a monthly payment, you will be charged a small fee to cover costs we incur on the failed transaction.

How we stack up against other lenders

Application process

We use innovative technology to offer you a fast and easy application process and make decisions faster than a bank. Go online to check your eligibility in under 60 seconds [here](#), and hear from your own loan specialist within 24 hours! You can expect to receive a decision on your loan application within days, and get funding in your pocket within 10 days if your application is approved.

	Funding Circle	SBA and bank loans	Merchant cash advance & factoring
Application length	< 10 minutes	Hours	< 10 minutes
Approval time	< 10 days	2 to 8 weeks	1 to 2 days
Personal account manager	Yes	Maybe	No
Personal underwriter	Yes	No	No



“I would recommend Funding Circle because they really get small business. The whole process is a lot smoother, faster, and more personalized than what you’d get from a bank.”

Viola Sutanto
Owner, Maika Goods

Loan terms

We offer up to \$500,000 over one to five years with an easy, monthly payment debited directly from your bank account.

	Funding Circle	SBA and bank loans	Merchant cash advance & factoring
Size	\$25k - \$500k	Prefer > \$100k	< \$100k
Term	1 to 5 years	< 7 years	< 6 months
Prepayment penalty	None	Sometimes	Sometimes
Fees	0.99% - 5.99% of loan	Varies	Varies
Takes a cut of your sales	No - it's your money	No	Yes, every day

Interest rates and fees fluctuate considerably between lenders and depend on a number of factors, from the type of financing and term to your credit score and whether the loan is secured by assets. For example, shorter-term loans (generally under 12 months) that have daily repayments based on the cash flow of a business tend to be really expensive, while longer-term loans with monthly repayments are usually much cheaper.

Quick tip:

[Nav](#), an online resource for business credit and financing, has some great calculators to help you compare the true cost of different types of loans.

Personalized service

Our technology is cutting-edge, but there's no substitute for genuine person-to-person trust and conversation. That's why our loan specialists provide white glove service to each and every customer, and our underwriters look at all aspects of your business. After reviewing your application, our underwriters often schedule some time to chat with you on the phone to get to know your business better and discuss your aspirations.

	Funding Circle	SBA and bank loans	Merchant cash advance & factoring
Who makes loan decision	Personal underwriter	Corporate committee	Computer algorithm
Your account manager explains your business to the underwriter	Yes	No	No
Wants to understand your business	Yes	No	No



“My bank made me feel like I was a small fish - too small to care about. Funding Circle made me feel important, and was genuinely excited about my business. Now I have financial freedom to plan for long-term growth.”

Anna Larsen
Owner, Siren Fish Co.

Don't just take our word for it!

Globally, over 90 percent of our customers on Trustpilot give us a five-star rating!

Excellent



Easy, fast, hassle-free “non-bank” experience!

If you want to be merited on your business potential rather than your credit rating use funding circle. If not, use your bank. My experience was easy, fast and hassle free. Communication was regular, to the point and prompt. Paperwork was minimal and I got the end result both in terms of borrowing to expand my business and at a sensible rate. My experience was everything the banks are not. 10 out of 10.

Excellent



Superb service!

I have nothing but unqualified praise for the support and help we received from Funding Circle. From the moment we applied, we were given fast responses, personal advice and support by phone and email, clear guidance and direction. The funding has enabled us to expand our business into new marketplaces and assure our continued growth and success in becoming our region's market leaders. Thank you!

The Trustscore for Funding Circle is 9.5/10, based on 562 reviews on Trustpilot



The small businesses we lend to

Our small business borrowers are as diverse as the country we live in! We lend to businesses across all industries, including food and restaurant, medical care, professional services and IT, retail and e-commerce, agriculture, construction, logistics and more. Established businesses with at least \$150,000 in annual revenues are eligible to apply.

What goals could you achieve with up to \$500,000? We can help you:

- ✓ **Move or expand your space**
Give your business room to grow with a bigger office, new retail location, or more warehouse space.
- ✓ **Refinance debt**
Convert high-interest debt into one monthly payment at a fixed rate you can afford, with no early repayment penalties.
- ✓ **Buy inventory or equipment**
Invest in new equipment and fulfill every order through bulk inventory purchases.
- ✓ **Hire more employees**
Take your business to the next level by expanding your team.

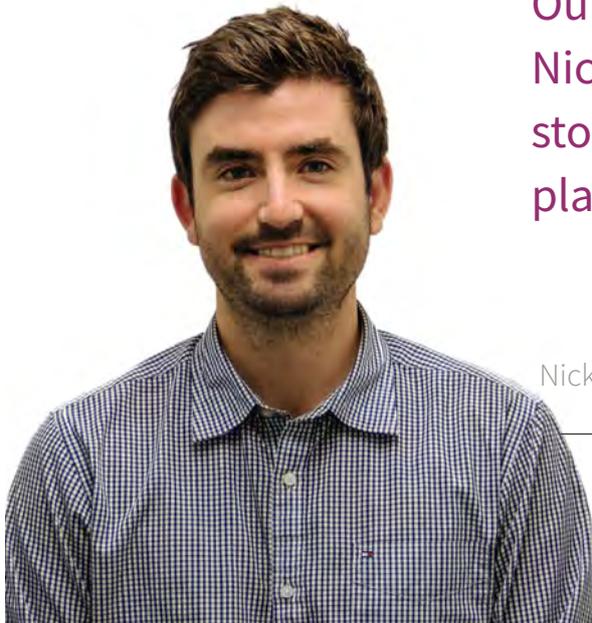
If your loan is for something else, just tell us in your application.

How to apply for a loan

For small businesses, we know that time is money. Complete your application at a time and place that suits you – at home, in the office, or while you’re out and about. Jimmy Standley (Solé Bicycle Co.) even applied for a second loan for his business while waiting for a flight at the airport!

Get a business loan in 4 easy steps and spare the hassle of paperwork.

1 Apply online	Check your eligibility in seconds, and complete our easy application.	Under 10 minutes
2 Hear from your loan specialist	We know you’re more than your credit score, so your loan specialist will help you upload a few simple supporting documents to paint the whole picture of your business.	Within 2 hours
3 We review your application	Your underwriter will review your application, and may schedule a quick call to get to know you and your business better.	Within 48 hours
4 You get funded!	Once approved, you’ll receive funds in your account within days.	Under 10 days



Our friendly loan specialists like Nick want to hear the whole story of your business - and your plans for growth.

Nick Andrews, Loan Specialist

Supporting documents

We know business owners can't wait weeks or months to find out if their business was approved for a loan. Once you've uploaded your supporting documents, we can provide a credit decision in 2-3 working days. You can upload your documents once you have submitted your application, or email them to credit@fundingcircle.com.

What documentation is typically required?

- Two years of business tax returns
- Most recent personal tax return (for every guarantor)
- Six months of bank statements (most recent bank statements as of application)
- A guarantor form for any additional applicant beyond the initial applicant

What we look for in your application

We don't believe that your FICO score is the defining factor of your credit worthiness. No single metric can define the potential success of your business! We look at the overall picture - your personal assets, as well as your overall business profile - to see whether our products are a good fit for your financial needs.

Quick tip:

To learn more about how our underwriters evaluate loan applications, check out [The 5 Cs of Credit Every Business Owner Should Know](#) on our blog.

Who is investing in your loan?

Globally, more than 43,000 individuals, financial institutions and even the UK Government invest in small businesses through our marketplace.

Here in the US, we have a range of investors on our platform from individuals and family offices to large global asset managers and other institutions. These are investors who believe in the power of successful small businesses to grow the American economy.

How does it work?

Once your loan is listed on our marketplace, investors have the opportunity to learn more about your business, such as how long you've been operating, what industry and geographies you're in, how many employees you have, and your high level financials. Rest assured, privacy is our number one priority and we will never share your personal information or business name with any of the investors who fund your loan without your consent.

We hope this guide has been useful!

If you have any questions, please get in touch!

 support@fundingcircle.com

 855.385.5356
(Monday – Friday, 8am – 8pm PT, except Federal Holidays).

Jumpstart your business with a fast,
affordable small business loan

[Check your eligibility](#) or [Apply now](#)

Learn more about growing your small business. [Visit our Resource Center.](#)

Building
a better
financial
world.